

Madison Large Cap Value Fund

August 31, 2019



Security	Sector	Shares	Market Value(\$)	% of Fund
JACOBS ENGINEERING GROUP INC	INDUSTRIALS	46,000.00	4,087,560	6.1%
BARRICK GOLD CORP	MATERIALS	188,000.00	3,643,440	5.4%
BAXTER INTERNATIONAL INC	HEALTH CARE	40,500.00	3,561,975	5.3%
PROCTER + GAMBLE CO/THE	CONSUMER STAPLES	29,500.00	3,546,785	5.3%
SEMPRA ENERGY	UTILITIES	24,000.00	3,399,120	5.1%
JPMORGAN CHASE + CO	FINANCIALS	27,500.00	3,021,150	4.5%
AON PLC	FINANCIALS	15,200.00	2,961,720	4.4%
AMERICAN EXPRESS CO	FINANCIALS	23,200.00	2,792,584	4.2%
FISERV INC	INFORMATION TECHNOLOGY	25,452.00	2,721,837	4.0%
ZIMMER BIOMET HOLDINGS INC	HEALTH CARE	19,400.00	2,700,480	4.0%
FIRST SOLAR INC	INFORMATION TECHNOLOGY	43,000.00	2,669,010	4.0%
ROYAL GOLD INC	MATERIALS	19,000.00	2,534,220	3.8%
WALT DISNEY CO/THE	INFORMATION TECHNOLOGY	18,300.00	2,511,858	3.7%
US BANCORP	FINANCIALS	43,500.00	2,292,015	3.4%
MONDELEZ INTERNATIONAL INC A	CONSUMER STAPLES	41,500.00	2,291,630	3.4%
BANK OF AMERICA CORP	FINANCIALS	70,500.00	1,939,455	2.9%
LOWE S COS INC	CONSUMER DISCRETIONARY	17,000.00	1,907,400	2.8%
CBOE GLOBAL MARKETS INC	FINANCIALS	16,000.00	1,906,560	2.8%
PROLOGIS INC	REAL ESTATE	21,500.00	1,797,830	2.7%
BROADCOM INC	INFORMATION TECHNOLOGY	5,500.00	1,554,520	2.3%
BOSTON PROPERTIES INC	REAL ESTATE	11,500.00	1,476,830	2.2%
EOG RESOURCES INC	ENERGY	18,700.00	1,387,353	2.1%
PRINCIPAL FINANCIAL GROUP	FINANCIALS	25,600.00	1,362,432	2.0%
DUKE ENERGY CORP	UTILITIES	14,500.00	1,344,730	2.0%
TOLL BROTHERS INC	CONSUMER DISCRETIONARY	37,000.00	1,339,030	2.0%
FRANCO NEVADA CORP	MATERIALS	11,000.00	1,074,260	1.6%
VERIZON COMMUNICATIONS INC	COMMUNICATION SERVICES	18,000.00	1,046,880	1.6%
DELTA AIR LINES INC	INDUSTRIALS	18,000.00	1,041,480	1.5%
CHEVRON CORP	ENERGY	6,500.00	765,180	1.1%
BHP GROUP LTD SPON ADR	MATERIALS	13,500.00	663,660	1.0%
CATERPILLAR INC	INDUSTRIALS	5,000.00	595,000	0.9%