

Madison Investors Fund

November 30, 2018



Security	Sector	Shares	Market Value(\$)	% of Fund
US BANCORP	FINANCIALS	277,750.00	15,126,265	5.2%
PPG INDUSTRIES INC	MATERIALS	131,899.00	14,420,518	5.0%
JACOBS ENGINEERING GROUP INC	INDUSTRIALS	209,001.00	13,725,096	4.7%
NOVARTIS AG SPONSORED ADR	HEALTH CARE	136,899.00	12,530,365	4.3%
HENRY SCHEIN INC	HEALTH CARE	135,295.00	12,068,314	4.2%
BERKSHIRE HATHAWAY INC CL B	FINANCIALS	54,105.00	11,807,875	4.1%
BROOKFIELD ASSET MANAGE CL A	FINANCIALS	264,145.00	11,590,683	4.0%
AMERICAN TOWER CORP	REAL ESTATE	68,838.00	11,323,163	3.9%
COGNIZANT TECH SOLUTIONS A	INFORMATION TECHNOLOGY	152,987.00	10,897,264	3.8%
TJX COMPANIES INC	CONSUMER DISCRETIONARY	219,388.00	10,717,104	3.7%
ALPHABET INC CL C	COMMUNICATION SERVICES	9,781.00	10,704,620	3.7%
DANAHER CORP	HEALTH CARE	95,352.00	10,444,858	3.6%
DOLLAR TREE INC	CONSUMER DISCRETIONARY	120,146.00	10,425,068	3.6%
STARBUCKS CORP	CONSUMER DISCRETIONARY	155,460.00	10,372,291	3.6%
CARMAX INC	CONSUMER DISCRETIONARY	144,433.00	9,542,688	3.3%
LINDE PLC	MATERIALS	57,429.00	9,134,082	3.1%
TE CONNECTIVITY LTD	INFORMATION TECHNOLOGY	115,344.00	8,873,414	3.1%
PACCAR INC	INDUSTRIALS	142,438.00	8,862,492	3.1%
CDW CORP/DE	INFORMATION TECHNOLOGY	95,278.00	8,830,365	3.0%
VISA INC CLASS A SHARES	INFORMATION TECHNOLOGY	61,961.00	8,780,493	3.0%
BOOKING HOLDINGS INC	CONSUMER DISCRETIONARY	4,045.00	7,652,655	2.6%
JOHNSON + JOHNSON	HEALTH CARE	49,593.00	7,285,212	2.5%
ANALOG DEVICES INC	INFORMATION TECHNOLOGY	73,217.00	6,730,107	2.3%
OMNICOM GROUP	COMMUNICATION SERVICES	82,606.00	6,358,184	2.2%
COPART INC	INDUSTRIALS	124,128.00	6,352,871	2.2%
ORACLE CORP	INFORMATION TECHNOLOGY	120,086.00	5,855,393	2.0%
ACCENTURE PLC CL A	INFORMATION TECHNOLOGY	35,423.00	5,827,792	2.0%
JM SMUCKER CO/THE	CONSUMER STAPLES	53,063.00	5,545,614	1.9%
VARIAN MEDICAL SYSTEMS INC	HEALTH CARE	38,475.00	4,747,430	1.6%
SCHWAB (CHARLES) CORP	FINANCIALS	93,380.00	4,183,424	1.4%