

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name MADISON STRATEGIC SECTOR PREMIUM FUND		2 Issuer's employer identification number (EIN) 35-2251599	
3 Name of contact for additional information GREG HOPPE	4 Telephone No. of contact 608-274-0300	5 Email address of contact GREGH@MADISONADV.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 550 SCIENCE DRIVE		7 City, town, or post office, state, and Zip code of contact MADISON, WI 53711	
8 Date of action VARIOUS SEE BELOW		9 Classification and description PAID A "RETURN OF CAPITAL" DISTRIBUTION	
10 CUSIP number 558268108	11 Serial number(s)	12 Ticker symbol MSP	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

RETURN OF CAPITAL DISTRIBUTION AS PART OF THE FOLLOWING DISTRIBUTIONS:

RECORD DATE:	TOTAL PER SHARE DISTRIBUTION:	ROC PER SHARE DISTRIBUTION:
3/19/12	\$0.260000	\$0.258976
6/19/12	\$0.260000	\$0.258976
9/17/12	\$0.260000	\$0.258976
12/17/12	\$0.260000	\$0.230195

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **THE ABOVE ACTION WILL REDUCE THE COST BASIS OF THE SHAREHOLDER'S SECURITY.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **N/A**

