



Madison Government Money Market Fund

Fund Information and Unaudited Holdings as of 8/31/2016

Weighted Avg Maturity: 48.45
 Weighted Avg Life: 48.45

Issuer	Investment Category	CUSIP	Principal Amount	Maturity Date	Final Maturity Date	Current Yield	Market Value
Federal Farm Credit Bank	U.S. Government Agency Debt	313312F70	200,000	2016-09-13	2016-09-13	0.0026	199982.60
Federal Farm Credit Bank	U.S. Government Agency Debt	313312M31	130,000	2016-10-27	2016-10-27	0.0030	129939.29
Federal Home Loan Bank	U.S. Government Agency Debt	313384E96	775,000	2016-09-07	2016-09-07	0.0026	774966.68
Federal Home Loan Bank	U.S. Government Agency Debt	313384G78	250,000	2016-09-21	2016-09-21	0.0026	249964.00
Federal Home Loan Bank	U.S. Government Agency Debt	313384H44	600,000	2016-09-26	2016-09-26	0.0026	599891.40
Federal Home Loan Bank	U.S. Government Agency Debt	313384J59	800,000	2016-10-05	2016-10-05	0.0030	799773.60
Federal Home Loan Bank	U.S. Government Agency Debt	313384M22	250,000	2016-10-26	2016-10-26	0.0030	249885.50
Federal Home Loan Bank	U.S. Government Agency Debt	313384N62	850,000	2016-11-07	2016-11-07	0.0031	849509.55
Federal Home Loan Bank	U.S. Government Agency Debt	313384P78	200,000	2016-11-16	2016-11-16	0.0031	199869.20
Federal Home Loan Bank	U.S. Government Agency Debt	313384P94	500,000	2016-11-18	2016-11-18	0.0031	499664.00
Federal Home Loan Bank	U.S. Government Agency Debt	313384Q69	550,000	2016-11-23	2016-11-23	0.0031	549606.75
Federal Home Loan Bank	U.S. Government Agency Debt	313384R35	800,000	2016-11-28	2016-11-28	0.0031	799393.60
Federal Home Loan Bank	U.S. Government Agency Debt	313384S34	500,000	2016-12-06	2016-12-06	0.0035	499546.50
Federal Home Loan Bank	U.S. Government Agency Debt	313384T41	300,000	2016-12-15	2016-12-15	0.0035	299702.40
Federal Home Loan Bank	U.S. Government Agency Debt	313384U23	400,000	2016-12-21	2016-12-21	0.0035	399580.80
Federal Home Loan Bank	U.S. Government Agency Debt	313384U31	550,000	2016-12-22	2016-12-22	0.0035	549418.10
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396J61	900,000	2016-10-06	2016-10-06	0.0030	899737.20
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396K93	750,000	2016-10-17	2016-10-17	0.0030	749712.75
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396S20	750,000	2016-12-05	2016-12-05	0.0035	749327.25
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588E43	1,000,000	2016-09-02	2016-09-02	0.0026	999993.00
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588E92	750,000	2016-09-07	2016-09-07	0.0026	749967.75
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588F67	600,000	2016-09-12	2016-09-12	0.0026	599952.60
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588G58	800,000	2016-09-19	2016-09-19	0.0026	799896.00
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588J55	700,000	2016-10-05	2016-10-05	0.0030	699801.90
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588K38	500,000	2016-10-11	2016-10-11	0.0030	499833.50
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588M85	625,000	2016-11-01	2016-11-01	0.0031	624671.88
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588P90	300,000	2016-11-18	2016-11-18	0.0031	299798.40
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588R64	1,000,000	2016-12-01	2016-12-01	0.0035	999141.00
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3137EAAJ8	277,000	2016-10-18	2016-10-18	0.0036	276708.03
U.S. Treasury Note	U.S. Treasury Debt	912828LP3	1,153,000	2016-09-30	2016-09-30	0.0027	1152484.00
U.S. Treasury Note	U.S. Treasury Debt	912828VW7	1,001,000	2016-09-15	2016-09-15	0.0027	1000230.00
State Street Institutional U.S. Government Money Market Fund	Investment Company	973YLTII5	383,670	2016-09-01	2016-09-01	0.0000	383669.97

The Funds' annual and semi-annual reports (Form N-CSR) provide additional information about the Fund's investments, including the Fund's financial statements. The Fund also files its complete schedule of portfolio holdings (Form N-Q) for the first and third quarters of the fiscal year. These forms are available to shareholders on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.